SOLVE FAQ | SOLVE Acquires MBS Source

What exactly is happening and who is being acquired?

SOLVE has acquired MBS Source, a provider of mortgage- and asset-backed securities (MBS/ABS) data and trading solutions. The acquisition expands SOLVE's structured products coverage and brings new AI-driven capabilities into the platform.

- **Founder:** Mihai Szabo
- **Year founded:** 2006
- **Headquarters:** Mercer Island, WA
- **Employees & Locations:** close to 30 globally in the US, Romania, Ireland, and India

Why did we decide to make this acquisition?

The acquisition strengthens SOLVE's position as the leading source for fixed income data and predictive pricing. It strengthens our structured products offering, particularly in the agency market, and complements our multi-asset fixed income coverage with MBS Source's deep specialization.

What does the acquired company do, and how does it fit with our business?

MBS Source delivers specialized data and analytics for structured products, with strengths in:

- Quote data for the structured product markets, especially for agency mortgages (highly complementary to SOLVE's Quote data)
- New issue data for ABS, including a UI for new deal details
- Predictive pricing for agencies and mortgage-backed securities
- Advanced prepayment modeling
- "Worst to deliver" analytics for TBA pools
- Derived ABS TRACE data (identifying the actual tranche traded, not just the deal)
- Portfolio optimization analytics for MBS

These offerings fit directly into SOLVE's mission: providing clients with the most accurate and actionable fixed income data through AI-powered curation and predictive analytics.

Why does this acquisition make sense from a product standpoint?

MBS Source's products and datasets enhance SOLVE's platform in several ways:

- **Complementary Quotes Data:** Strength in structured product quotes, and especially in agency mortgages, bolsters SOLVE's existing Quotes coverage.
- **Expanded Analytics:** Tools like predictive prepayment, "worst to deliver," and derived TRACE data bring new layers of decision support.
- **New Issue Coverage:** ABS new issue data and tools add visibility into deals coming to market.
- **AI-driven Data:** MBS Source's AI-based collection and verification capabilities ensure the most accurate and robust structured products data.

How will this impact our customers and partners?

- **Short term:** No disruption, and clients will continue to receive the same level of service and reliability from both SOLVE and MBS Source.
- **Medium term:** Clients will gain access to an expanded platform with broader fixed income coverage, more powerful analytics, and deeper structured products insights.
- **Long term:** Systems and tools will be evaluated and integrated into a single process, ensuring consistency and scalability.

In the short term, what's the plan for integrating teams, systems, and processes?

We are committed to a thoughtful integration that puts client needs first. In the near term:

- Both firms will operate business-as-usual, with uninterrupted service.
- We will evaluate MBS Source's tools, systems, and business model to determine the best path forward.
- Over time, we will consolidate processes and platforms where it makes sense, while maintaining continuity for clients.

How will this acquisition impact our business performance and growth?

This acquisition accelerates SOLVE's growth strategy by:

- Expanding structured products coverage across 150,000+ securities and 120,000+ quotes
- Adding differentiated data and analytics that strengthen our market position
- Growing our recurring client base with MBS Source's 100+ buy- and sell-side institutions
- Reinforcing SOLVE's role as the AI-native leader in fixed income data and predictive pricing

The result: stronger capabilities for clients, deeper market penetration, and a more competitive, future-ready platform. Learn more about the acquisition **here**.

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