TRACE Activity Feed

Clarity Powered Through Millions of Data Points

TRACE Activity Feed for Structured Products

View TRACE-reported trades in the full security-level context.

TRACE Activity Feed brings official TRACE trade activity into the SOLVE | MBS Source workflow, allowing traders to evaluate each trade alongside BWIC results, historical offers, collateral details, and market color that provide important pricing context.

TRACE + Context
Official reported trades with security and market information

Multi-Market
Agency MBS, Non-Agency MBS, CMOs, ABS, CMBS

Flexible-Access
SOLVE platform, API, FIX, and controlled spreadsheets

ABOUT TRACE ACTIVITY FEED

A TRACE-reported trade shows where a security traded, but price alone rarely tells the full story. TRACE Activity Feed presents reported trades together with available agency and Intex reference data, pool characteristics, historical offers, BWIC results, and market color. By bringing these sources together in one workflow, it provides a more complete view of a security's trading history to support structured products price discovery—without altering the official TRACE record.

BENEFITS

Understand the trade, not just the print
See TRACE-reported trades alongside collateral characteristics, historical offers, BWIC results, and market observations.

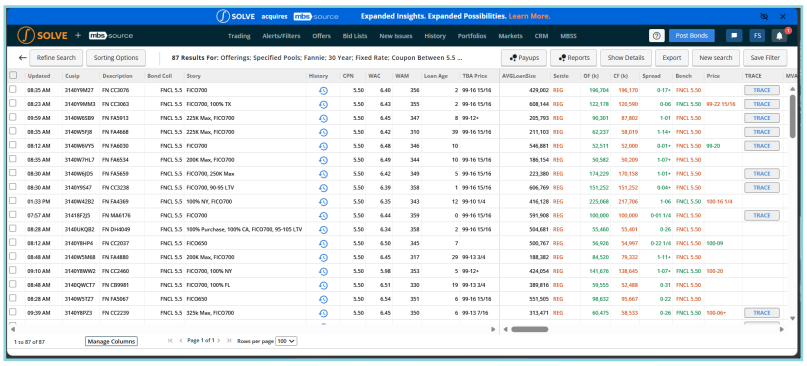
Accelerate price discovery
Reduce the manual effort of combining TRACE trade data with agency, Intex, reference, and market-color data.

Support informed pricing decisions
Use reported trades together with market evidence to support valuation, bid and offer levels, and post-trade analysis.

Keep market context in one workflow
Access TRACE activity, structured-products inventory, bid lists, and historical market color without switching between multiple sources.

MARKETS COVERED

- **Agency MBS:** Specified pools and other agency mortgage-backed securities.
- **Non-Agency MBS and CMOs:** Security-level TRACE history with market data and pricing context.
- **ABS and CMBS:** Reported trades evaluated alongside offers, market color, and other pricing signals.
- **Other eligible structured products:** Including SPDS and SPDS-144A securities, subject to coverage and permissions.



From a reported print to a complete market view

TRACE Activity Feed helps users connect completed trade activity with the collateral and market evidence surrounding it, supporting faster analysis before and after a trade.

USE CASES

Pre-trade price discovery
Review TRACE-reported trades, BWIC results, comparable offers, and collateral characteristics before bidding on or offering a structured product.

Market history analysis
Determine whether a reported trade is connected to BWIC activity, dealer offers, or broader structured-products market activity.

Post-trade validation
Compare executed prices with TRACE trade history, historical offers, and SOLVE | MBS Source market observations.

Trading and portfolio analysis
Analyze reported trades with collateral details and historical market color to identify pricing trends and support investment decisions.

KEY FEATURES

- **CUSIP-level TRACE trade history:** View TRACE-reported trades within the security's broader price and market history.
- **Reference and collateral context:** See agency, Intex, contributor, and security-level reference data alongside reported trades.
- **Pool characteristics:** Access coupon, age, FICO, LTV, geography, and other available collateral attributes.
- **BWIC and cover linkage:** Connect reported trades with observed bid lists, cover levels, and available market color.
- **Offer and market-color history:** Review TRACE activity alongside historical offers and other pricing signals.
- **Flexible delivery:** Use the SOLVE platform or integrate data through API, FIX, or controlled spreadsheet delivery, subject to agreements.

WHO USES TRACE ACTIVITY FEED

- Traders and sales traders
- Portfolio managers and analysts
- Valuation and pricing teams
- Risk, compliance, and model-validation teams
- Market-data and enterprise technology teams

See TRACE Activity Feed in action.

Request a demonstration to explore how TRACE trade activity and SOLVE | MBS Source market context can support your structured-products workflow >>

SOLVE is the leading market data platform provider for fixed-income securities, trusted by sophisticated buy-side and sell-side firms worldwide. SOLVE empowers clients to transform the way they bring new securities to market, trade on secondary markets, and value highly illiquid securities.

SOLVE

info@SOLVEfixedincome.com
646.699.5041
www.SOLVEfixedincome.com

SEE TRACE ACTIVITY FEED IN ACTION

Disclaimer: SOLVE offerings are not intended to constitute investment advice, do not seek to value any security, and do not purport to meet the objectives or needs of specific individuals or accounts.

1P T-TAF V1 0811 26